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## Value Partners Group receives approval for Private Fund Management License in China

**【HONG KONG, 10 November 2017】** — Value Partners Group Limited (“Value Partners”), one of Asia’s leading independent asset managers, is pleased to announce that its wholly owned subsidiary **Value Partners Investment Management (Shanghai) Limited** (“VP Investment Shanghai”) has successfully registered with the Asset Management Association of China (“AMAC”) as a private fund management firm.

Value Partners becomes the first Hong Kong-headquartered asset manager to receive approval for a private fund management (“PFM”) license, marking an important milestone for the growth of the deep and special ties that the Special Administrative Region’s financial services sector unequivocally shares with Mainland China.

The PFM license will enable Value Partners Shanghai to develop its own-branded onshore investment products for eligible institutional and high net worth investors in China and is a key pillar of the Group’s multi-pronged China strategy.

“We are honoured to be the first Hong Kong-headquartered asset manager to receive a private fund management license and we thank AMAC and the China Securities Regulatory Commission (“CSRC”) for their continued support,” said **Dr. AU King Lun, Chief Executive Officer of Value Partners**. “We are excited to embark on this new phase of growth as we continue to strengthen our position as an investment solutions provider to investors in China and a China investments expert to investors elsewhere in the world.”

**Mr. YU Xiaobo, Investment Director and Head of China Business at Value Partners**, said, “China’s burgeoning demand for investment products presents an exciting setting for Value Partners to leverage on its 24 years of proven investments expertise on value investing to offer world class asset management services for our investors.”

Value Partners was among the first foreign asset managers to tap into China’s onshore market, having established its Shanghai office in 2009. The Group’s China Business has now grown to encompass a 20 plus strong team across investment management, business development and legal and compliance.

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### **About Value Partners Group Limited**

Value Partners is one of Asia's largest independent asset management firms that seeks to offer world-class investment services and products. Assets under management of the firm were US\$16.5 billion as of 30 September 2017. Since its establishment in 1993, the firm has been a dedicated value investor in Asia and the world. In November 2007, Value Partners Group became the first asset management firm listed on the Main Board of the Hong Kong Stock Exchange (Stock code: 806 HK). In addition to its Hong Kong headquarters, the firm operates in Shanghai, Beijing, Singapore and London. Value Partners' investment strategies cover equities, fixed income, Quantitative Investment Solutions, SMART Investment Strategy, multi-asset and alternatives for institutional and individual clients in Asia Pacific, Europe and the United States. For more information, please visit [www.valuepartners-group.com](http://www.valuepartners-group.com).

### **Media enquiries:**

Teresa YU  
Associate Director, Marketing and  
Communications  
Email: [teresayu@vp.com.hk](mailto:teresayu@vp.com.hk)  
Tel: (852) 2143 0320

Isabella ZHONG  
Senior Manager, Marketing and Communications  
Email: [isabellazhong@vp.com.hk](mailto:isabellazhong@vp.com.hk)  
Tel: (852) 2143 0449

Stephanie TONG  
Manager, Marketing and Communications  
Email: [stephanietong@vp.com.hk](mailto:stephanietong@vp.com.hk)  
Tel: (852) 2143 0459