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VALUE PARTNERS GROUP LIMITED

惠理集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 806)

(1) APPOINTMENT OF AN EXECUTIVE DIRECTOR AND (2) CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVES

The Board announces that with effect from 7 March 2017,

- (1) Dr. AU King Lun, Chief Executive Officer of the Company, has been appointed as an Executive Director of the Company;
- (2) Ms. WONG Ngai Sze, Icy has resigned as the Company Secretary and Mr. CHEUNG Kwong Chi, Aaron has been appointed to this position in replacement of Ms. WONG Ngai Sze, Icy; and
- (3) Mr. SO Chun Ki Louis and Ms. WONG Ngai Sze, Icy have resigned as the Authorised Representatives and Dr. AU King Lun and Mr. CHEUNG Kwong Chi, Aaron have been appointed to this position in their replacement.

APPOINTMENT OF AN EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Value Partners Group Limited (the “**Company**”, “**Value Partners**”, together with its subsidiaries, “**Value Partners Group**”) announces that Dr. AU King Lun (“**Dr. Au**”), Chief Executive Officer of the Company, has been appointed as an Executive Director of the Company with effect from 7 March 2017.

Dr. Au's biographical details are set out below:

Dr. Au King Lun, aged 57, is Chief Executive Officer (“CEO”) of Value Partners Group, responsible for the Group's business and corporate affairs. He joined Value Partners in December 2016, bringing almost 30 years of industry experience and network in the Asian asset management industry to his role with the Group. Previously, Dr. Au was CEO of Eastspring Investments (Hong Kong) Limited, an ultimately wholly owned subsidiary of Prudential plc of the United Kingdom. He also served as CEO of BOCHK Asset Management Limited (a wholly owned subsidiary of BOC Hong Kong (Holdings) Limited) and held various senior management positions at other financial institutions including 11 years' service with HSBC Global Asset Management (Hong Kong) Limited.

Dr. Au was named CEO of the Year in Hong Kong by Asia Asset Management in 2012 and 2014. He was awarded the Medal of Honour (“MH”) by the Government of the Hong Kong Special Administrative Region (“**Hong Kong SAR**”) for his valuable contributions to the securities and asset management industry in 2008. Currently, Dr. Au sits on the Advisory Committee of Hong Kong's Securities and Futures Commission and the Market Development Committee of the Financial Services Development Council (“FSDC”), a high-level, cross-sector advisory body established by the Hong Kong SAR Government. From 2015 to 2016, Dr. Au served as a member of FSDC. In addition, he was the Chairman of the Hong Kong Securities and Investment Institute from 2006 to 2008 and the Chairman of the Hong Kong Investment Funds Association in 2004/2005. Dr. Au holds a CFA, and he earned a Bachelor's degree in Physics from the University of Oxford and a PhD in Theoretical Particle Physics from Durham University.

Dr. Au, as an Executive Director and the CEO of Value Partners Group, is entitled to receive a fixed salary of HK\$3,240,000 per annum payable in 12 equal monthly instalments and a discretionary Chinese New Year bonus equivalent to one month of his salary. In addition, Dr. Au is entitled to participate in the year-end discretionary bonus scheme under which the Company has agreed to make available between 20% to 23% (or such greater percentage as may be approved by the Remuneration Committee of the Company) of a net profit pool each year as management bonus. Dr. Au is also eligible to participate in the share option scheme of the Company. The emoluments of Dr. Au have been approved, and are subject to annual review, by the Remuneration Committee, with reference to prevailing market conditions and to his duties and responsibilities at the Company. Dr. Au is subject to retirement by rotation and re-election in accordance with the articles of associates of the Company.

As at the date of this announcement, Dr. Au does not have any interests or short positions in the Company's shares within the meaning of Part XV of the Securities and Futures Ordinance. Dr. Au does not hold any directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas or have any relationship with any current or former director, senior management, or substantial or controlling shareholders of the Company.

Save as disclosed above, the Board is not aware of any other matter in relation to the appointment of Dr. Au that needs to be brought to the attention of the shareholders of the Company or any information about Dr. Au required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVES

After his appointment as an Executive Director, Dr. Au has also been appointed as one of the authorised representatives of the Company (“**Authorised Representative**”) for the purpose of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XVI of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) with effect from 7 March 2017 in replacement of Mr. SO Chun Ki Louis (“**Mr. So**”), Deputy Chairman and Co-Chief Investment Officer of the Company, who resigned as an Authorised Representative on the same day.

In addition, with effect from 7 March 2017, Ms. WONG Ngai Sze, Icy (“**Ms. Wong**”) has resigned as the company secretary of the Company (“**Company Secretary**”) and one of the Authorised Representatives of the Company. Ms. Wong remains as the Chief Financial Officer of the Group after such resignation. In her replacement, Mr. CHEUNG Kwong Chi, Aaron (“**Mr. Cheung**”) has been appointed as the Company Secretary and an Authorised Representative with effect from the same day. Mr. Cheung joined the Group initially in April 2007 and was appointed as the Company Secretary and an Authorised Representative in June 2012. He resigned from such positions in May 2014 and re-joined the Group in November 2014. Mr. Cheung is a member of The Hong Kong Institute of Chartered Secretaries and the Institute of Chartered Secretaries and Administrators. He has over 15 years of experience in handling company secretarial practice for listed companies.

By order of the Board of
Value Partners Group Limited
CHEUNG Kwong Chi, Aaron
Company Secretary

Hong Kong, 7 March 2017

As of the date of this Announcement, our Directors are Dato’ Seri Cheah Cheng Hye, Mr. So Chun Ki Louis, Dr. Au King Lun and Ms. Hung Yeuk Yan Renee as Executive Directors and Dr. Chen Shih Ta Michael, Mr. Lee Siang Chin and Mr. Nobuo Oyama as Independent Non-executive Directors.