

---

**【For Immediate Release】**

**Value Partners Group appoints  
Dr. AU King Lun as Chief Executive Officer**

- Dr. AU is an investment professional with almost 30 years of experience in the asset management industry.
- Formerly Chief Executive Officer at Eastspring Investments (Hong Kong) and BOCHK Asset Management.

**(Hong Kong, 12 December 2016) — Value Partners Group Limited** (together with its subsidiaries, “Value Partners” or “the Group”, Hong Kong Stock Code: 806) announced today the appointment of Dr. AU King Lun, MH to the position of Chief Executive Officer (“CEO”) to strengthen its management team at a time that the company calls “an era of golden opportunities”. Dr. AU joins Value Partners today.

**Dato’ Seri CHEAH Cheng Hye, Chairman and Co-Chief Investment Officer of Value Partners, commented:** “We’ve seen China turn into a major exporter of capital to the world, from an importer, and this presents a historic opportunity for Value Partners, which has the brand, resources and industry track record to take full advantage of the situation. King AU brings with him almost 30 years of industry experience and network in the Asian asset management industry. Our vision is to become a world-class asset management group, and King AU together with the other very-capable managers we already have in our team can help us achieve our vision.”

As the CEO of Value Partners, Dr. AU takes charge of the Group’s business and corporate affairs, reporting directly to the Chairman, who looks after the overall investment-management and business strategy and key appointments.

**Dr. AU said:** “I am extremely honoured to be appointed. With the talent and resources of Value Partners, I am confident we can embrace the exciting opportunities ahead and develop Value Partners into a global brand in the process. Investment flows in and out of China are expected to grow substantially in the coming years and decades. Value Partners, with its 23 years of local heritage, is well-positioned to take advantage of this once-in-a-lifetime paradigm shift.”

Prior to joining the Company, Dr. AU was CEO of Eastspring Investments (Hong Kong) Limited, an ultimately wholly owned subsidiary of Prudential plc of the United Kingdom. Previously, he served as CEO of BOCHK Asset Management Limited (a wholly owned subsidiary of BOC Hong Kong (Holdings) Limited) and held various senior management positions at other financial institutions including 11 years’ service with HSBC Global Asset Management (Hong Kong) Limited.

Dr. AU was named CEO of the Year in Hong Kong by *Asia Asset Management* in 2012 and 2014. He was awarded the Medal of Honour (“MH”) by the Government of the Hong Kong Special Administrative Region (“Hong Kong SAR”) for his valuable contributions to the securities and asset management industry in 2008.

Currently, Dr. AU is a member of the Financial Services Development Council established by the Hong Kong SAR Government. He also sits on the Advisory Committee of the Securities and Futures Commission. In addition, Dr. AU has served on a number of other committees. He was the Chairman of the Hong Kong Securities and Investment Institute from 2006 to 2008 and the Chairman of the Hong Kong Investment Funds Association in 2004/2005.

Dr. AU holds a CFA, and he earned a Bachelor's degree in Physics from the University of Oxford and a PhD in Theoretical Particle Physics from Durham University.

- End -

#### **About Value Partners Group Limited**

Value Partners is one of Asia's largest independent asset management firms that seeks to offer world-class investment services and products. Assets under management of the firm were US\$13.8 billion as of 31 October 2016. Since its establishment in 1993, the firm has been a dedicated value investor in Asia and the world. In November 2007, Value Partners Group became the first asset management firm listed on the Main Board of the Hong Kong Stock Exchange (Stock code: 806 HK). In addition to its Hong Kong headquarters, the firm operates in Shanghai, Beijing, Taiwan, Singapore, United Kingdom and Chengdu. Value Partners' investment strategies cover absolute return long biased, fixed income, multi asset, alternative, relative return and thematic for institutional and individual clients in Asia Pacific, Europe and the United States. The Group also offers exchange-traded funds under the brand of Value ETF.

For more information, please visit [www.valuepartners-group.com](http://www.valuepartners-group.com).

#### **Media enquiries:**

Anne LUI  
Senior Director, Marketing and Communications  
Email: [annelui@vp.com.hk](mailto:annelui@vp.com.hk)  
Tel: (852) 2143 0653

Teresa YU  
Associate Director, Marketing and Communications  
Email: [teresayu@vp.com.hk](mailto:teresayu@vp.com.hk)  
Tel: (852) 2143 0320

Stephanie TONG  
Manager, Marketing and Communications  
Email: [stephanietong@vp.com.hk](mailto:stephanietong@vp.com.hk)  
Tel: (852) 2143 0459